
Guidance for Fiscal Analysis Impact

The Background:

As per Public Chapter 882 of the 108th General Assembly, T.C.A. § 49-1-212:

- (a) The state board of education shall establish guidelines whereby the department shall prepare a fiscal analysis of any policy, rule or regulation proposed to the state board by the department if such proposal will financially impact an LEA.
- (b) The analysis shall, if possible, include an estimate in dollars of the anticipated impact on expenditures or fiscal liability along with an explanation of the basis or reasoning on which the estimate is founded, including any assumptions involved.

In response to Public Chapter 882, the SBE staff has prepared the attached guidance document for use with proposed policies, rules and regulations to begin with January 2015 board agenda items.

The Recommendation:

The SBE staff recommends adoption of this item on consent.