



TENNESSEE DEPARTMENT OF REVENUE
Tax Bond

(10/24)

Business Information

FEIN/SSN Bond Number

We, (Entity Legal Name), of

(Primary Address) (City)

County of, State of Tennessee, as principal, and

, a corporation

organized under the laws of the State of, and duly admitted and/or authorized by the Tennessee Commissioner of Insurance to transact surety insurance business in this state pursuant to Chapter 2 or Chapter 20 of Title 56 of the Tennessee Code Annotated, as surety, acknowledge our indebtedness to the State of Tennessee in the penal sum of

dollars (\$), for the payment of which sum we hereby obligate and bind ourselves and our respective legal representatives and successors, jointly and severally.

The conditions of the foregoing obligation are that (select the applicable option):

Bond Type

Consumption on the Premises (Liquor-by-the-Drink) Tax Bond

Wine only - \$10,000.00

Full liquor bond - \$10,000.00

Principal has applied to the Alcoholic Beverage Commission of the State of Tennessee for a license to sell alcoholic beverages for consumption on the premises under the provisions of Tenn. Code Ann. § 57-4-101, et seq.

Pursuant to Tenn. Code Ann. § 57-4-302, and the rules promulgated pursuant thereto, must be executed by principal and a solvent corporate surety approved by the Commissioner of Revenue, such bond to be conditioned on the proper payment of all state taxes, penalty, and interest connected with the sale of alcoholic beverages for consumption on the premises for which the principal may become liable.

If the principal shall properly pay all taxes, penalty, and interest connected with the sale of alcoholic beverages for consumption on the premises for which it may become liable during the effective period of this obligation, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

This bond is executed pursuant to Tenn. Code Ann. § 57-4-302 et seq., and is intended to comply with all requirements of such statute.

The effective date of this bond shall be, 20. This bond is a continuous bond and shall continue in full force from the effective date of the bond through the period that the principal is a licensee under Tenn. Code Ann. § 57-4-101 et seq., unless terminated or cancelled as hereinafter provided.

Alcoholic Beverages Tax Bond - \$75,000.00

Principal has applied to the State of Tennessee for a Certificate of Registration to wholesale or distribute alcoholic beverages and/or any other such beverage under the provisions of Chapter 3, Title 57 of the Tennessee Code Annotated.

Pursuant to Tenn. Code Ann. § 57-3-303 and the rules promulgated pursuant thereto, a bond must be executed by principal and a solvent corporate surety approved by the Commissioner of Revenue, such bond to be conditioned on the proper payment of all state taxes, penalty, and interest connected with the wholesaling and distributing of alcoholic beverages and/or any other such beverage for which the principal may become liable.

If the principal shall properly pay all taxes, penalty, and interest connected with the wholesaling and/or distributing of alcoholic beverages and/or any other such beverage for which it may become liable during the effective period of this obligation, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

This bond, except for the maximum penal amount provision, is executed pursuant to Tenn. Code Ann. § 57-3-303, and is intended to comply with all requirements of such statute,

The effective date of this bond shall be \_\_\_\_\_, 20\_\_\_\_\_. This bond is a continuous bond and shall continue in full force from the effective date of the bond through the period that the principal is a licensee under Tenn. Code Ann. § 57-3-303 et seq., unless terminated or cancelled as hereinafter provided.

\_\_\_\_\_ **Beer Tax Bond**

\_\_\_\_\_ Beer Manufacturers - \$20,000

\_\_\_\_\_ Beer Wholesalers - \$10,000

Principal has applied to the State of Tennessee for a Certificate of Registration to store, sell, distribute, and/or manufacture beer and/or any other such beverage under the provisions of Chapter 5, Title 57 of the Tennessee Code Annotated.

Pursuant to Tenn. Code Ann. § 57-5-106 and the rules promulgated pursuant thereto, a bond must be executed by principal and a solvent corporate surety approved by the Commissioner of Revenue, such bond to be conditioned on the proper payment of all state taxes, penalty, and interest connected with the selling, storing, distributing, and/or manufacturing of beer and/or any other such beverage for which the principal may become liable.

If the principal shall properly pay all taxes, penalty, and interest connected with the storing, selling, distributing, and/or manufacturing of beer and/or any other such beverage for which it may become liable during the effective period of this obligation, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

This bond, except for the maximum penal amount provision, is executed pursuant to Tenn. Code Ann. § 57-5-106, and is intended to comply with all requirements of such statute,

The effective date of this bond shall be \_\_\_\_\_, 20\_\_\_\_\_. This bond is a continuous bond and shall continue in full force from the effective date of the bond through the period that the principal is a licensee under Tenn. Code Ann. § 57-5-102 et seq., unless terminated or cancelled as hereinafter provided.

\_\_\_\_\_ **Tobacco Affixing Agent - \$2,000+**

Principal has applied to the State of Tennessee for a license to engage as a "manufacturing distributor", "wholesale dealer and jobber" or any other licensee duly appointed by the Commissioner of the Tennessee Department of Revenue as an affixing agent of revenue tax stamps on cigarettes and/or tobacco products.

In accordance with TENN. COMP. R. & REGS. 1320-04-03-.01(3), the principle shall execute a bond for each separate location or place of business. The bond value shall be \$100 for each \$10,000 of tax liability on an average month's purchases for a TN domiciled licensee and on an average month's sales for non-resident licensee. The minimum bond shall be \$2,000.

If the principal shall properly pay all taxes, penalty, and interest connected with the activities described above for which it may become liable during the effective period of this obligation, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

The effective date of this bond shall be \_\_\_\_\_, 20\_\_\_\_\_. This bond is a continuous bond and shall continue in full force from the effective date of the bond through the period that the principal is a licensee under Tenn. Code Ann. § 67-4-1001 et seq., unless terminated or cancelled as hereinafter provided.

**\_\_\_\_\_ Tobacco Manufacturer's Warehouse - \$20,000+**

The principal has applied for a "manufacturer's warehouse" license to maintain a warehouse, building, or structure, separate from its manufacturing operation, where its tobacco products are stored for distribution.

In accordance to TENN. COMP. R. & REGS. 1320-04-03-.01(3), the principle shall execute a penal bond in the amount of \$20,000 to the state for each warehouse.

If the principal shall properly pay all taxes, penalty, and interest connected with the activities described above for which it may become liable during the effective period of this obligation, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

The effective date of this bond shall be \_\_\_\_\_, 20\_\_\_\_. This bond is a continuous bond and shall continue in full force from the effective date of the bond through the period that the principal is a licensee under Tenn. Code Ann. § 67-4-1001 et seq., unless terminated or cancelled as hereinafter provided.

**Signature(s)**

**\_\_\_\_\_ State Business Tax Bond**

1. Principal has applied to the Tennessee Department of Revenue or a county in Tennessee for a state business tax license under the provisions of Tenn. Code Ann. § 67-4-723, is performing work described in Tenn. Code Ann. § 67-4-708(4)(A), and is domiciled in a state other than the State of Tennessee.

2. Pursuant to Tenn. Code Ann. § 67-4-707(a), a bond in an amount sufficient to pay the entity's business tax liability for the balance of the tax period for which the license applies must be executed by principal and a solvent corporate surety approved by the Commissioner of Revenue, such bond to be conditioned on the proper payment of all business taxes, penalty, and interest on gross receipts received for with the performance of work for which the principal may become liable.

If the principal shall properly pay all business taxes, penalty, and interest connected on its Tennessee gross receipts for which it may become liable during the effective period of this obligation, then this obligation shall be null and void; otherwise, it shall remain in full force and effect.

This bond is executed pursuant to Tenn. Code Ann. § 67-4-707(a) and is intended to comply with all requirements of such statute.

The effective date of this bond shall be \_\_\_\_\_, 20\_\_\_\_. This bond is a continuous bond and shall continue in full force from the effective date of the bond through the period that the principal is a licensee under Tenn. Code Ann. § 57-4-707(a), unless terminated or cancelled as hereinafter provided.

Further, it is expressly provided that:

1. Both the principal and surety under this bond shall be considered the taxpayers as to the State of Tennessee, with all rights, privileges, obligations, and limitations pertaining to taxpayers under the laws of the State of Tennessee.
2. The surety, upon the payment of any amount to the State of Tennessee pursuant to this bond, shall not be subrogated to any rights of the State of Tennessee to collect taxes unless and until the entire liability of the principal to the State of Tennessee has been paid, including all taxes, penalty, and interest assessed against the principal.
3. The surety shall be liable to the State of Tennessee for any taxes, penalty, and interest connected with the purpose for which this bond is issued accruing against the principal(s) during the effective period of the bond which are not properly paid to the State of Tennessee, up to the maximum penal amount of the bond.
4. The surety may cancel this bond and be relieved of further liability hereon by giving 60 days written notice to the Tennessee Department of Revenue, Andrew Jackson Building, Nashville, Tennessee 37242; but, such cancellation shall not affect any liability incurred or accrued hereunder prior to the termination of the notice period.

The premium for which this bond is written is \_\_\_\_\_ dollars (\$ \_\_\_\_\_ ). In witness whereof, the parties have executed this bond at \_\_\_\_\_, the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Principal(s)  
\_\_\_\_\_  
By \_\_\_\_\_  
Attorney-in-Fact

Signature of Principal(s) must be Notarized here

State of \_\_\_\_\_

County of \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, before me personally appeared \_\_\_\_\_, to me known to be (principal (principals) described in and who executed the foregoing instrument, and acknowledged that (he) (she) (they) executed the same as (his) (her) (their) free act and deed.

**Legal**

\_\_\_\_\_  
Notary Public

My Commission expires on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.  
(SEAL)

Signature of Attorney-in-Fact\* for Surety must be Notarized here

State of \_\_\_\_\_

County of \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, before me a notary public, personally appeared \_\_\_\_\_, to me known to be the person who executed the foregoing instrument on behalf of \_\_\_\_\_, surety, and acknowledged that (he) (she) executed the same as the free act and deed of said surety.

\_\_\_\_\_  
Notary Public

My Commission expires on the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.  
(SEAL)

Approved as to sufficiency and accepted: \_\_\_\_\_ Delegate of Commissioner of Revenue

\*If this bond is executed by an attorney-in-fact for any party thereto, a copy of the power of attorney designating such person as attorney-in-fact with the authority to execute such instruments must be attached hereto.