

2023 Monthly Premiums for Long-term Disability

LTD: EMPLOYEE'S AGE (PER \$100 OF COVERED MONTHLY SALARY)										
Benefit %/ Elimination Period	Under 30	30-34	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70+
Option 1 60%/90 days	\$.12	\$.12	\$.23	\$.34	\$.43	\$.53	\$.63	\$.84	\$.56	\$.56
Option 2 60%/180 days	\$.09	\$.09	\$.18	\$.27	\$.34	\$.42	\$.50	\$.66	\$.44	\$.44
Option 3 63%/90 days	\$.14	\$.14	\$.28	\$.42	\$.53	\$.65	\$.77	\$1.03	\$.68	\$.68
Option 4 63%/180 days	\$.11	\$.11	\$.23	\$.33	\$.42	\$.51	\$.61	\$.81	\$.54	\$.54

OPTION 1 OR 2 TO CALCULATE YOUR MONTHLY PAYROLL DEDUCTION, USE THIS FORMULA	
Average monthly earnings (not to exceed \$12,500)**	Line 1:
Line 1 divided by 100	Line 2:
Rate from the rate table	Line 3:
Multiply Line 2 by Line 3	Line 4:
The amount shown on Line 4 is your estimated monthly payroll deduction	

OPTION 3 OR 4 TO CALCULATE YOUR MONTHLY PAYROLL DEDUCTION, USE THIS FORMULA	
Average monthly earnings (not to exceed \$15,873.02)**	Line 1:
Line 1 divided by 100	Line 2:
Rate from the rate table	Line 3:
Multiply Line 2 by Line 3	Line 4:
The amount shown on Line 4 is your estimated monthly payroll deduction	

**Base annual salary divided by 12

EXAMPLE LONG-TERM DISABILITY PREMIUM CALCULATION OPTION 1	
Annual salary	\$35,000
Covered monthly salary	\$2,916.67
Number of 100s in average monthly earnings	\$29.17
Monthly premium rate per \$100 (age 45-49)	\$0.43
Monthly premium due	\$12.54

EXAMPLE LONG-TERM DISABILITY PREMIUM CALCULATION OPTION 3	
Annual salary	\$35,000
Covered monthly salary	\$2,916.67
Number of 100s in average monthly earnings	\$29.17
Monthly premium rate per \$100 (45-49)	\$0.53
Monthly premium due	\$15.46