

STATE OF TENNESSEE
 COMBINED STATEMENT OF CURRENT FUNDS REVENUES, EXPENDITURES AND OTHER CHANGES
 COMPONENT UNITS
 ALL COLLEGE AND UNIVERSITY CURRENT FUNDS
 FOR THE FISCAL YEAR ENDED JUNE 30, 1997
 (With comparative totals for the fiscal year ended June 30, 1996)

(Expressed in Thousands)

| | <u>UNRESTRICTED</u> | <u>RESTRICTED</u> | <u>TOTALS FOR THE YEAR ENDED</u> <u>(MEMORANDUM ONLY)</u> | |
|--|---------------------|-------------------|--|----------------------|
| | | | <u>JUNE 30, 1997</u> | <u>JUNE 30, 1996</u> |
| REVENUES: | | | | |
| EDUCATIONAL AND GENERAL: | | | | |
| TUITION AND FEES | \$ 356,888 | \$ 445 | \$ 357,333 | \$ 334,241 |
| FEDERAL APPROPRIATIONS | 13,397 | | 13,397 | 13,073 |
| LOCAL APPROPRIATIONS | 2,205 | | 2,205 | 2,112 |
| FEDERAL GRANTS AND CONTRACTS | 20,108 | 213,661 | 233,769 | 228,519 |
| STATE GRANTS AND CONTRACTS | 4,708 | 45,555 | 50,263 | 46,498 |
| LOCAL GRANTS AND CONTRACTS | 5,853 | 7,977 | 13,830 | 12,915 |
| PRIVATE GIFTS, GRANTS AND CONTRACTS | 9,434 | 102,579 | 112,013 | 102,062 |
| ENDOWMENT INCOME | 293 | 17,295 | 17,588 | 14,821 |
| SALES AND SERVICES OF EDUCATIONAL ACTIVITIES | 68,759 | | 68,759 | 65,313 |
| SALES AND SERVICES OF AUXILIARY ENTERPRISES AND HOSPITALS | 500,650 | 4,311 | 504,961 | 489,251 |
| OTHER SOURCES | 34,797 | 1 | 34,798 | 32,752 |
| | <u>1,017,092</u> | <u>391,824</u> | <u>1,408,916</u> | <u>1,341,557</u> |
| EXPENDITURES AND TRANSFERS: | | | | |
| EDUCATIONAL AND GENERAL: | | | | |
| INSTRUCTION | 692,476 | 88,491 | 780,967 | 766,381 |
| RESEARCH | 49,920 | 120,102 | 170,022 | 162,453 |
| PUBLIC SERVICE | 61,039 | 78,454 | 139,493 | 127,142 |
| ACADEMIC SUPPORT | 136,843 | 11,704 | 148,547 | 147,664 |
| STUDENT SERVICES | 121,197 | 7,326 | 128,523 | 127,083 |
| INSTITUTIONAL SUPPORT | 149,734 | 4,805 | 154,539 | 152,773 |
| OPERATION AND MAINTENANCE OF PLANT | 121,893 | 155 | 122,048 | 120,337 |
| SCHOLARSHIPS AND FELLOWSHIPS | 36,591 | 95,350 | 131,941 | 125,934 |
| | <u>1,369,693</u> | <u>406,387</u> | <u>1,776,080</u> | <u>1,729,767</u> |
| MANDATORY TRANSFERS FOR: | | | | |
| PRINCIPAL AND INTEREST | 4,241 | | 4,241 | 2,688 |
| LOAN FUND MATCHING GRANT | 167 | | 167 | 281 |
| NON-MANDATORY TRANSFERS FOR: | | | | |
| LOAN FUNDS | | | | (2) |
| UNEXPENDED PLANT | 4,560 | | 4,560 | 4,240 |
| RENEWALS AND REPLACEMENTS | 3,313 | | 3,313 | 2,794 |
| RETIREMENT OF INDEBTEDNESS | 15,377 | | 15,377 | 2,407 |
| RESTRICTED CURRENT FUNDS | 823 | | 823 | 345 |
| AUXILIARY ENTERPRISES AND HOSPITALS | (6,238) | | (6,238) | (5,739) |
| ENDOWMENT AND SIMILAR FUNDS | (737) | | (737) | (1,637) |
| PRIMARY GOVERNMENT | (870,582) | (18,874) | (889,456) | (876,662) |
| | <u>520,617</u> | <u>387,513</u> | <u>908,130</u> | <u>858,482</u> |
| AUXILIARY ENTERPRISES AND HOSPITALS: | | | | |
| EXPENDITURES | 456,376 | 4,311 | 460,687 | 445,428 |
| MANDATORY TRANSFERS FOR: | | | | |
| PRINCIPAL AND INTEREST | 26,653 | | 26,653 | 22,844 |
| RENEWALS AND REPLACEMENTS | | | | 18 |
| NON-MANDATORY TRANSFERS FOR: | | | | |
| RENEWALS AND REPLACEMENTS | 5,641 | | 5,641 | 4,723 |
| RESTRICTED CURRENT FUNDS | (226) | | (226) | 6 |
| UNEXPENDED PLANT | 5,554 | | 5,554 | 6,937 |
| EDUCATIONAL AND GENERAL | 6,238 | | 6,238 | 5,739 |
| RETIREMENT OF INDEBTEDNESS | 2,906 | | 2,906 | 2,697 |
| ENDOWMENT AND SIMILAR FUNDS | (555) | | (555) | 157 |
| | <u>502,587</u> | <u>4,311</u> | <u>506,898</u> | <u>488,549</u> |
| TOTAL CURRENT EXPENDITURES AND TRANSFERS | <u>1,023,204</u> | <u>391,824</u> | <u>1,415,028</u> | <u>1,347,031</u> |
| OTHER TRANSFERS AND ADDITIONS(DEDUCTIONS): | | | | |
| EXCESS OF RESTRICTED RECEIPTS OVER | | | | |
| TRANSFERS TO REVENUES | | 36,660 | 36,660 | 32,962 |
| INDIRECT COST RECOVERIES | | (25,649) | (25,649) | (25,276) |
| TRANSFERS FROM (TO) OTHER FUNDS | | (398) | (398) | (106) |
| REFUNDED TO GRANTORS | | (1,098) | (1,098) | (260) |
| OTHER ADDITIONS(DEDUCTIONS) | (1,057) | (822) | (1,879) | (263) |
| | <u>(7,169)</u> | <u>8,693</u> | <u>1,524</u> | <u>1,583</u> |
| NET INCREASE(DECREASE) IN FUND BALANCES | <u>\$ (7,169)</u> | <u>\$ 8,693</u> | <u>\$ 1,524</u> | <u>\$ 1,583</u> |

See accompanying Notes to the Financial Statements