

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$18,995,488	\$18,811,772	\$183,716
Tank fees and late penalties	\$2,058,222	\$2,018,008	\$40,214
Civil penalties	\$172,238	\$297,301	(\$125,063)
Interest on Fund balance	\$42,667	\$843,582	(\$800,915)
Miscellaneous	\$5,160	\$1,014	\$4,146
Federal + Interdepartmental revenue	\$1,317,036	\$1,730,181	(\$413,145)
Total Collections	\$22,590,811	\$23,701,858	(\$1,111,047)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$6,598,658)	(\$6,662,143)	\$63,484
TDEC Expenditures	(\$4,204,360)	(\$5,895,826)	\$1,691,467
Corrective Action + Equipment + Electricity	(\$7,606,429)	(\$11,709,555)	\$4,103,125
Other	\$0	\$0	\$0
Total Operational	(\$11,810,789)	(\$17,605,381)	\$5,794,592
Total Expenditures	(\$18,409,447)	(\$24,267,524)	\$5,858,076

Fund balance June 30	\$57,521,299
Total outstanding applications (104)	(\$1,389,411)
Net-Fund balance June 30	\$56,131,889
Net-Fund Balance May 31	\$55,063,633
Net-Fund balance April 30	\$54,410,458
Net-Fund balance March 31	\$55,220,240
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to June 30 \$2,791,953

% Difference July 1 to June 30 5.23%

Net-Fund balance June 30	\$56,131,889		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/11 * 12	\$20,722,351	\$18,784,679	\$1,937,672
Tank fees and late penalties = Collections in FY	\$2,058,222	\$2,018,008	\$40,214
Civil penalties = Collections in FY	\$172,238	\$297,301	(\$125,063)
Interest = Collections in FY	\$42,667	\$860,636	(\$817,970)
Miscellaneous = Actual in FY	\$5,160	\$1,014	\$4,146
Federal and interdepartmental revenue = Collections in FY	\$1,317,036	\$1,853,036	(\$536,001)
Total Projected Revenue	\$24,317,673	\$23,814,675	\$502,999
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Payroll	(\$6,598,658)	(\$6,662,143)	\$63,484
TDEC Expenditures	(\$4,204,360)	(\$5,544,900)	\$1,340,541
Corrective Action	(\$7,606,429)	(\$13,523,751)	\$5,917,322
Total Expense Budget in Current FY	(\$18,409,447)	(\$25,730,794)	\$7,321,347
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on May 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	\$62,040,115	\$53,339,936	\$8,700,179

Projected \$ Difference July 1 to June 30 \$8,700,179

Projected % Difference July 1 to June 30 16.31%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$62,040,115	\$62,040,115
Payroll and TDEC Expenditures Remaining in FY	\$0	\$0
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$28,492,889)	(\$10,567,446)
After adding Obligations to Projected Fund Balance at End of Current FY	\$33,547,226	\$51,472,669

Per TDEC-Fiscal 5/18/21: Memo from Treasury Dept stated interest rates were incorrect for interest posted so far in FY21. F&A has zeroed out the interest and will be posted again before FYE, because the new rates are lower than the old rates.

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$15,534,061	\$16,223,174	(\$689,113)
Tank fees and late penalties	\$2,049,306	\$2,002,655	\$46,650
Civil penalties	\$159,133	\$286,679	(\$127,546)
Interest on Fund balance	\$42,667	\$819,784	(\$777,117)
Miscellaneous	\$1,562	\$868	\$694
Federal + Interdepartmental revenue	\$1,094,104	\$1,544,541	(\$450,438)
Total Collections	\$18,880,832	\$20,877,701	(\$1,996,869)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$6,036,505)	(\$6,095,796)	\$59,291
TDEC Expenditures	(\$4,084,895)	(\$5,403,175)	\$1,318,280
Corrective Action + Equipment + Electricity	(\$6,499,025)	(\$10,364,409)	\$3,865,385
Other	\$0	\$0	\$0
Total Operational	(\$10,583,919)	(\$15,767,584)	\$5,183,665
Total Expenditures	(\$16,620,425)	(\$21,863,380)	\$5,242,956

Fund balance May 31	\$55,600,343
Total outstanding applications (60)	(\$536,710)
Net-Fund balance May 31	\$55,063,633
Net-Fund balance April 30	\$54,410,458
Net-Fund balance March 31	\$55,220,240
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to May 31 \$1,723,697
% Difference July 1 to May 31 3.23%

Net-Fund balance May 31	\$55,063,633		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/10 * 12	\$18,640,873	\$18,784,679	(\$143,806)
Tank fees and late penalties = FY actual	\$2,049,306	\$2,018,008	\$31,297
Projected civil penalties = Collections in FY/11 * 12	\$173,600	\$297,301	(\$123,701)
Projected Interest = Collections in FY/11 * 12	\$46,545	\$860,636	(\$814,091)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/11 * 12	\$1,704	\$1,014	\$690
Projected Federal revenue = FY/11*12	\$1,193,568	\$1,853,036	(\$659,469)
Total Projected Revenue	\$22,105,595	\$23,814,675	(\$1,709,080)
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Payroll = (FY21 actual/11)*12	(\$6,585,278)	(\$6,662,143)	\$76,864
TDEC Expenditures = (FY21 actual/11)*12	(\$4,456,249)	(\$5,544,900)	\$1,088,652
TDEC Corrective Action = (FY21 actual/11)*12	(\$7,089,845)	(\$13,523,751)	\$6,433,906
Total Expense Budget in Current FY	(\$18,131,372)	(\$25,730,794)	\$7,599,422
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on May 31 + Total	\$59,037,856	\$53,339,936	\$5,697,920
Projected Additional Revenue + Total Expense Budget in Current FY			
Projected \$ Difference July 1 to June 30	\$5,697,920		
Projected % Difference July 1 to June 30	10.68%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$59,037,856	\$59,037,856
Payroll and TDEC Expenditures Remaining in FY	(\$920,127)	(\$920,127)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$29,413,016)	(\$11,487,573)
After adding Obligations to Projected Fund Balance at End of Current FY	\$29,624,840	\$47,550,283

Per TDEC-Fiscal 5/18/21: Memo from Treasury Dept stated interest rates were incorrect for interest posted so far in FY21. F&A has zeroed out the interest and will be posted again before FYE, because the new rates are lower than the old rates.

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*	\$53,339,936		
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$13,986,395	\$14,607,847	(\$621,452)
Tank fees and late penalties	\$2,032,095	\$1,992,212	\$39,883
Civil penalties	\$146,348	\$280,029	(\$133,681)
Interest on Fund balance	\$0	\$780,903	(\$780,903)
Miscellaneous	\$1,492	\$766	\$725
Federal + Interdepartmental revenue	\$1,080,623	\$1,374,969	(\$294,346)
Total Collections	\$17,246,953	\$19,036,726	(\$1,789,774)
Expenditures in Current FY		Compared to Last FY	
Total Payroll		(\$5,472,283)	(\$5,608,684)
TDEC Expenditures	(\$3,752,880)	(\$4,988,704)	\$1,235,825
Corrective Action + Equipment + Electricity	(\$5,982,555)	(\$9,524,438)	\$3,541,883
Other		\$0	\$0
Total Operational	(\$9,735,435)	(\$14,513,143)	\$4,777,708
Total Expenditures	(\$15,207,717)	(\$20,121,827)	\$4,914,109

Fund balance April 30	\$55,379,171
Total outstanding applications (61)	(\$968,713)
Net-Fund balance April 30	\$54,410,458
Net-Fund balance March 31	\$55,220,240
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936
\$ Difference July 1 to April 30	\$1,070,522
% Difference July 1 to April 30	2.01%

Net-Fund balance April 30	\$54,410,458		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/9 * 12	\$18,648,527	\$18,784,679	(\$136,152)
Tank fees and late penalties = FY actual	\$2,032,095	\$2,018,008	\$14,086
Projected civil penalties = Collections in FY/10 * 12	\$175,617	\$297,301	(\$121,684)
Projected Interest = Collections in FY/10 * 12	\$0	\$860,636	(\$860,636)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/10 * 12	\$1,790	\$1,014	\$776
Projected Federal revenue = FY/10*12	\$1,296,748	\$1,853,036	(\$556,289)
Total Projected Revenue	\$22,154,777	\$23,814,675	(\$1,659,898)
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on April 30 + Total Projected Additional Revenue + Total Expense Budget in Current FY	\$51,198,635	\$53,339,936	(\$2,141,301)
Projected \$ Difference July 1 to June 30	(\$2,141,301)		
Projected % Difference July 1 to June 30	-4.01%		

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$51,198,635	\$51,198,635
Payroll and TDEC Expenditures Remaining in FY	(\$2,730,038)	(\$2,730,038)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$31,222,927)	(\$13,297,484)
After adding Obligations to Projected Fund Balance at End of Current FY	\$19,975,708	\$37,901,151

Per TDEC-Fiscal 5/18/21: Memo from Treasury Dept stated interest rates were incorrect for interest posted so far in FY21. F&A has zeroed out the interest and will be posted again before FYE, because the new rates are lower than the old rates.

1 Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

2 Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$12,721,221	\$13,219,358	(\$498,137)
Tank fees and late penalties	\$2,007,313	\$1,963,839	\$43,473
Civil penalties	\$136,393	\$276,396	(\$140,003)
Interest on Fund balance	\$57,543	\$715,966	(\$658,423)
Miscellaneous	\$1,492	\$766	\$725
Federal + Interdepartmental revenue	\$818,348	\$1,162,130	(\$343,782)
Total Collections	\$15,742,309	\$17,338,455	(\$1,596,147)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$4,925,589)	(\$5,060,880)	\$135,291
TDEC Expenditures	(\$3,410,232)	(\$4,561,288)	\$1,151,056
Corrective Action + Equipment + Electricity	(\$4,704,988)	(\$7,570,400)	\$2,865,412
Other	\$0	\$0	\$0
Total Operational	(\$8,115,219)	(\$12,131,688)	\$4,016,468
Total Expenditures	(\$13,040,808)	(\$17,192,568)	\$4,151,759

Fund balance March 31	\$56,041,436
Total outstanding applications (58)	(\$821,196)
Net-Fund balance March 31	\$55,220,240
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to March 31 \$1,880,304
% Difference July 1 to March 31 3.53%

Net-Fund balance March 31	\$55,220,240		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/8 * 12	\$19,081,831	\$18,784,679	\$297,152
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/9 * 12	\$181,857	\$297,301	(\$115,444)
Projected Interest = Collections in FY/8 * 12	\$76,724	\$860,636	(\$783,912)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/9 * 12	\$1,989	\$1,014	\$975
Projected Federal revenue = FY/9*12	\$1,227,522	\$1,853,036	(\$625,515)
Total Projected Revenue	\$22,587,931	\$23,814,675	(\$1,226,743)
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on March 31 + Total	\$52,441,571	\$53,339,936	(\$898,365)
Projected Additional Revenue + Total Expense Budget in Current FY			

Projected \$ Difference July 1 to June 30 (\$898,365)
Projected % Difference July 1 to June 30 -1.68%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,441,571	\$52,441,571
Payroll and TDEC Expenditures Remaining in FY	(\$3,619,379)	(\$3,619,379)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$32,112,268)	(\$14,186,825)
After adding Obligations to Projected Fund Balance at End of Current FY	\$20,329,303	\$38,254,746

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$11,207,772	\$11,655,525	(\$447,754)
Tank fees and late penalties	\$1,952,843	\$1,915,910	\$36,933
Civil penalties	\$126,375	\$215,224	(\$88,849)
Interest on Fund balance	\$57,543	\$101,079	(\$43,536)
Miscellaneous	\$1,392	\$766	\$625
Federal + Interdepartmental revenue	\$789,896	\$1,072,765	(\$282,869)
Total Collections	\$14,135,820	\$14,961,269	(\$825,449)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$4,375,776)	(\$4,509,505)	\$133,729
TDEC Expenditures	(\$2,897,544)	(\$3,998,267)	\$1,100,722
Corrective Action + Equipment + Electricity	(\$3,847,348)	(\$6,660,293)	\$2,812,945
Other	\$0	\$0	\$0
Total Operational	(\$6,744,892)	(\$10,658,559)	\$3,913,667
Total Expenditures	(\$11,120,668)	(\$15,168,064)	\$4,047,396

Fund balance February 28	\$56,355,087
Total outstanding applications (75)	(\$573,313)
Net-Fund balance February 28	\$55,781,775
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to February 28 \$2,441,839

% Difference July 1 to February 28 4.58%

Net-Fund balance February 28	\$55,781,775		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/7 * 12	\$19,213,323	\$18,784,679	\$428,644
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/8 * 12	\$189,563	\$297,301	(\$107,739)
Projected Interest = Collections in FY/8 * 12	\$86,314	\$860,636	(\$774,322)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/8 * 12	\$2,087	\$1,014	\$1,074
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,362,332	\$23,814,675	(\$452,343)
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on February 28 + Total	\$53,777,506	\$53,339,936	\$437,571
Projected Additional Revenue + Total Expense Budget in Current FY			

Projected \$ Difference July 1 to June 30 \$437,571

Projected % Difference July 1 to June 30 0.82%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$53,777,506	\$53,777,506
Payroll and TDEC Expenditures Remaining in FY	(\$4,681,879)	(\$4,681,879)
Actuary Calculated Estimated Required Reserves ¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY ²		(\$10,567,446)
Obligations	(\$33,174,768)	(\$15,249,325)
After adding Obligations to Projected Fund Balance at End of Current FY	\$20,602,738	\$38,528,181

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$9,613,440	\$10,043,020	(\$429,580)
Tank fees and late penalties	\$1,813,669	\$1,813,985	(\$316)
Civil penalties	\$111,787	\$202,950	(\$91,163)
Interest on Fund balance	\$57,543	\$0	\$57,543
Miscellaneous	\$418	\$764	(\$346)
Federal + Interdepartmental revenue	\$714,967	\$1,018,246	(\$303,279)
Total Collections	\$12,311,824	\$13,078,964	(\$767,141)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$3,827,599)	(\$3,961,719)	\$134,120
TDEC Expenditures	(\$2,525,403)	(\$3,363,944)	\$838,541
Corrective Action + Equipment + Electricity	(\$3,457,027)	(\$5,612,894)	\$2,155,867
Other	\$0	\$0	\$0
Total Operational	(\$5,982,430)	(\$8,976,838)	\$2,994,408
Total Expenditures	(\$9,810,029)	(\$12,938,558)	\$3,128,529

Fund balance January 31	\$55,841,731
Total outstanding applications (82)	(\$536,157)
Net-Fund balance January 31	\$55,305,574
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to January 31 \$1,965,638
% Difference July 1 to January 31 3.69%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY/6 * 12	\$19,226,880	\$18,784,679	\$442,201
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Revenue in FY/7 * 12	\$191,635	\$297,301	(\$105,666)
Projected Interest = Collections in FY/7 * 12	\$98,645	\$860,636	(\$761,991)
Projected Miscellaneous Revenue = Miscellaneous collections in FY/7 * 12	\$717.03	\$1,014	(\$297)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,388,922	\$23,814,675	(\$425,753)
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on January 31 + Total	\$53,327,895	\$53,339,936	(\$12,041)
Projected Additional Revenue + Total Expense Budget in Current FY			

Projected \$ Difference July 1 to June 30 (\$12,041)
Projected % Difference July 1 to June 30 -0.02%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$53,327,895	\$53,327,895
Payroll and TDEC Expenditures Remaining in FY	(\$5,602,198)	(\$5,602,198)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$34,095,087)	(\$16,169,644)
After adding Obligations to Projected Fund Balance at End of Current FY	\$19,232,808	\$37,158,251

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$8,104,676	\$8,429,933	(\$325,258)
Tank fees and late penalties	\$1,482,266	\$1,480,684	\$1,582
Civil penalties	\$88,780	\$181,475	(\$92,695)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$398	\$714	(\$316)
Federal + Interdepartmental revenue	\$570,943	\$898,292	(\$327,349)
Total Collections	\$10,247,063	\$10,991,099	(\$744,036)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$3,295,122)	(\$3,265,656)	(\$29,466)
TDEC Expenditures	(\$2,197,392)	(\$2,892,581)	\$695,190
Corrective Action + Equipment + Electricity	(\$2,852,315)	(\$4,689,165)	\$1,836,851
Other		\$0	\$0
Total Operational	(\$5,049,706)	(\$7,581,747)	\$2,532,041
Total Expenditures	(\$8,344,828)	(\$10,847,403)	\$2,502,575

Fund balance December 31	\$55,242,170
Total outstanding applications (54)	(\$341,801)
Net-Fund balance December 31	\$54,900,370
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to December 31 \$1,560,434

% Difference July 1 to December 31 2.93%

Net-Fund balance December 31	\$54,900,370		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/5 * 12	\$19,451,221	\$18,784,679	\$666,542
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/6 * 12	\$177,561	\$297,301	(\$119,740)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue = Miscellaneous collections in FY/6 * 12	\$796	\$1,014	(\$217)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$24,361,259	\$23,814,675	\$546,584
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on December 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	\$53,895,029	\$53,339,936	\$555,093

Projected \$ Difference July 1 to June 30 \$555,093

Projected % Difference July 1 to June 30 1.04%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$53,895,029	\$53,895,029
Payroll and TDEC Expenditures Remaining in FY	(\$6,462,686)	(\$6,462,686)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$34,955,575)	(\$17,030,132)
After adding Obligations to Projected Fund Balance at End of Current FY	\$18,939,453	\$36,864,896

1 Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

2 Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$6,458,708	\$6,753,820	(\$295,112)
Tank fees and late penalties	\$1,427,973	\$1,443,416	(\$15,443)
Civil penalties	\$85,332	\$161,035	(\$75,703)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$278	\$714	(\$436)
Federal + Interdepartmental revenue	\$526,917	\$865,627	(\$338,711)
Total Collections	\$8,499,206	\$9,224,612	(\$725,406)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$2,750,293)	(\$2,716,698)	(\$33,596)
TDEC Expenditures	(\$1,860,066)	(\$2,354,408)	\$494,342
Corrective Action + Equipment + Electricity	(\$2,215,115)	(\$4,044,421)	\$1,829,305
Other		\$0	\$0
Total Operational	(\$4,075,181)	(\$6,398,829)	\$2,323,647
Total Expenditures	(\$6,825,475)	(\$9,115,526)	\$2,290,052

Fund balance November 30	\$55,013,668
Total outstanding applications (173)	(\$1,220,470)
Net-Fund balance November 30	\$53,793,197
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to November 30 \$453,261

% Difference July 1 to November 30 0.85%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/4 * 12	\$19,376,123	\$18,784,679	\$591,444
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Collections in FY/5 * 12	\$204,796	\$297,301	(\$92,505)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue = Miscellaneous collections in FY/5 * 12	\$667	\$1,014	(\$347)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$24,313,267	\$23,814,675	\$498,592
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on November 30 + Total	\$52,739,864	\$53,339,936	(\$600,072)
Projected Additional Revenue + Total Expense Budget in Current FY			

Projected \$ Difference July 1 to June 30 (\$600,072)

Projected % Difference July 1 to June 30 -1.12%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,739,864	\$52,739,864
Payroll and TDEC Expenditures Remaining in FY	(\$7,344,841)	(\$7,344,841)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$35,837,730)	(\$17,912,287)
After adding Obligations to Projected Fund Balance at End of Current FY	\$16,902,134	\$34,827,577

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$4,807,986	\$5,103,553	(\$295,567)
Tank fees and late penalties	\$1,134,290	\$1,289,166	(\$154,876)
Civil penalties	\$81,414	\$147,355	(\$65,941)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$278	\$566	(\$288)
Federal + Interdepartmental revenue	\$505,745	\$702,672	(\$196,927)
Total Revenue	\$6,529,713	\$7,243,312	(\$713,599)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$2,191,005)	(\$2,166,230)	(\$24,776)
TDEC Expenditures	(\$1,433,390)	(\$1,939,507)	\$506,117
Corrective Action + Equipment + Electricity	(\$1,742,176)	(\$3,083,819)	\$1,341,644
Other	\$0	\$0	\$0
Total Operational	(\$3,175,566)	(\$5,023,326)	\$1,847,760
Total Expenditures	(\$5,366,571)	(\$7,189,556)	\$1,822,985

Fund balance October 31	\$54,503,078
Total outstanding applications (155)	(\$1,062,727)
Net-Fund balance October 31	\$53,440,351
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to October 31 \$100,415
% Difference July 1 to October 31 0.19%

Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY/3 * 12	\$19,231,943	\$18,784,679	\$447,264
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Revenue in FY/4 * 12	\$244,242	\$297,301	(\$53,059)
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected Miscellaneous Revenue = Miscellaneous collections in FY/4 * 12	\$833	\$1,014	(\$180)
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$24,208,699	\$23,814,675	\$394,025
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,282,451	\$53,339,936	(\$1,057,485)

Projected \$ Difference July 1 to June 30 (\$1,057,485)
Projected % Difference July 1 to June 30 -1.98%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,282,451	\$52,282,451
Payroll and TDEC Expenditures Remaining in FY	(\$8,330,804)	(\$8,330,804)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$36,823,693)	(\$18,898,250)
After adding Obligations to Projected Fund Balance at End of Current FY	\$15,458,757	\$33,384,200

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$3,210,692	\$3,391,857	(\$181,164)
Tank fees and late penalties	\$756,255	\$759,957	(\$3,702)
Civil penalties	\$72,736	\$121,557	(\$48,821)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$180	(\$2)
Federal + Interdepartmental revenue	\$380,205	\$587,293	(\$207,088)
Total Revenue	\$4,420,066	\$4,860,844	(\$440,778)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,636,824)	(\$1,616,677)	(\$20,148)
TDEC Expenditures	(\$998,096)	(\$477,706)	(\$520,391)
Corrective Action + Equipment+ Electricity	(\$953,891)	(\$2,265,210)	\$1,311,320
Other			\$0
Total Operational	(\$1,951,987)	(\$2,742,916)	\$790,929
Total Expenditures	(\$3,588,811)	(\$4,359,593)	\$770,782

Fund balance September 30	\$54,171,191
Total outstanding applications (127)	(\$1,502,056)
Net-Fund balance September 30	\$52,669,134
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to September 30 (\$670,802)

% Difference July 1 to September 30 -1.26%

Net-Fund balance September 30	\$52,669,134		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY	\$51,117,209	\$53,339,936	(\$2,222,727)

Projected \$ Difference July 1 to June 30 (\$2,222,727)

Projected % Difference July 1 to June 30 -4.17%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$51,117,209	\$51,117,209
Payroll and TDEC Expenditures Remaining in FY	(\$9,320,279)	(\$9,320,279)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$37,813,168)	(\$19,887,725)
After adding Obligations to Projected Fund Balance at End of Current FY	\$13,304,041	\$31,229,484

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,607,083	\$1,634,680	(\$27,597)
Tank fees and late penalties	\$722,155	\$726,691	(\$4,536)
Civil penalties	\$37,033	\$108,088	(\$71,055)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$180	(\$2)
Federal + Interdepartmental revenue	\$185,443	\$231,649	(\$46,206)
Total Revenue	\$2,551,892	\$2,701,288	(\$149,396)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$1,094,848)	(\$1,076,585)	(\$18,263)
TDEC Expenditures	(\$107,142)	(\$193,424)	\$86,282
Corrective Action + Equipment+ Electricity	\$89,291	(\$855,884)	\$945,175
Other		\$0	\$0
Total Operational	(\$17,851)	(\$1,049,308)	\$1,031,457
Total Expenditures	(\$1,112,699)	(\$2,125,893)	\$1,013,194

Fund balance August 31	\$54,779,129
Total outstanding applications (96)	(\$693,879)
Net-Fund balance August 31	\$54,085,249
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to August 31 \$745,313

% Difference July 1 to August 31 1.40%

Net-Fund balance August 31	\$54,085,249		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY	\$52,533,324	\$53,339,936	(\$806,612)

Projected \$ Difference July 1 to June 30 \$806,612

Projected % Difference July 1 to June 30 1.51%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$52,533,324	\$52,533,324
Payroll and TDEC Expenditures Remaining in FY	(\$10,753,209)	(\$10,753,209)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY2		(\$10,567,446)
Obligations	(\$39,246,098)	(\$21,320,655)
After adding Obligations to Projected Fund Balance at End of Current FY	\$13,287,226	\$31,212,669

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$53,339,936	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$539,364	\$549,395	(\$10,031)
Civil penalties	\$13,989	\$67,205	(\$53,216)
Interest on Fund balance	\$0	\$0	\$0
Miscellaneous	\$178	\$100	\$78
Federal + Interdepartmental revenue	\$74,908	\$77,103	(\$2,196)
Total Revenue	\$628,439	\$693,803	(\$65,364)
Expenditures in Current FY		Compared to Last FY	
Total Payroll	(\$547,787)	(\$537,619)	(\$10,168)
TDEC Expenditures	(\$17,580)	(\$86,021)	\$68,441
Corrective Action + Equipment+ Electricity	\$778,511	(\$534,159)	\$1,312,670
Other	0	\$0	\$0
Total Operational	\$760,930	(\$620,180)	\$1,381,111
Total Expenditures	\$213,143	(\$1,157,799)	\$1,370,943

Fund balance July 31	\$54,181,518
Total outstanding applications (98)	(\$1,002,042)
Net-Fund balance July 31	\$53,179,475
Balance Carried Forward to Current FY	\$53,339,936

\$ Difference July 1 to July 31 (\$160,461)
% Difference July 1 to July 31 -0.3%

Net-Fund balance July 31	\$53,179,475		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$18,784,679	\$18,784,679	\$0
Projected annual tank fees = Previous FY actual	\$2,018,008	\$2,018,008	\$0
Projected civil penalties = Previous FY actual	\$297,301	\$297,301	\$0
Projected interest = Previous FY actual	\$860,636	\$860,636	\$0
Projected miscellaneous = Previous FY actual	\$1,014	\$1,014	\$0
Projected federal revenue = Previous FY actual	\$1,853,036	\$1,853,036	\$0
Total Projected Revenue	\$23,814,675	\$23,814,675	\$0
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,662,143)	(\$565,357)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,544,900)	\$817,200
TDEC Corrective Action	(\$13,411,400)	(\$13,523,751)	\$112,351
Total Expense Budget in Current FY	(\$25,366,600)	(\$25,730,794)	\$364,194
Projected Net-Fund balance June 30, 2021 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY	\$51,627,550	\$53,339,936	(\$1,712,386)

Projected \$ Difference July 1 to June 30 -\$1,712,386
Projected % Difference July 1 to June 30 -3.2%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
Projected Fund Balance at End of Current FY	\$51,627,550	\$51,627,550
Payroll and TDEC Expenditures Remaining in FY	(\$11,389,832)	(\$11,389,832)
Actuary Calculated Estimated Required Reserves¹	(\$28,492,889)	
Actuary Calculated Expected Payments in FY²		(\$10,567,446)
Obligations	(\$39,882,721)	(\$21,957,278)
After adding Obligations to Projected Fund Balance at End of Current FY	\$11,744,828	\$29,670,271

¹Estimated Required Reserves - Exhibit 1.2, TUST 2020 analysis v3, 6/5/2020

²Projected Payments for Claims after 6/30/2020 - Exhibit 1.3, TUST 2020 analysis v3, 6/5/2020