

<b>UST Fund Balance Carried Forward from Previous Fiscal Year*</b>	\$55,256,055		
<b>Revenue Collected in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$18,811,772	\$19,438,927	(\$627,155)
Tank fees and late penalties	\$2,018,008	\$2,089,048	(\$71,040)
Civil penalties	\$297,301	\$160,140	\$137,161
Interest on Fund balance	\$843,582	\$661,628	\$181,954
Miscellaneous	\$1,014	\$44,513	(\$43,499)
Federal + Interdepartmental revenue	\$1,730,181	\$2,498,413	(\$768,232)
<b>Total Collections</b>	\$23,701,858	\$24,892,669	(\$1,190,811)
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>		(\$6,662,143)	(\$6,286,281)
TDEC Expenditures	(\$5,895,826)	(\$4,799,047)	(\$1,096,779)
Corrective Action + Equipment + Electricity	(\$11,709,555)	(\$15,313,914)	\$3,604,359
Other			
<b>Total Operational</b>	(\$17,605,381)	(\$20,112,961)	\$2,507,580
<b>Total Expenditures</b>	(\$24,267,524)	(\$26,399,242)	\$2,131,718

Fund balance June 30	\$54,690,389
Total outstanding applications (130)	(\$1,104,850)
Net-Fund balance June 30	\$53,585,540
Net-Fund Balance May 31	\$53,412,900
Net-Fund balance April 30	\$52,287,286
Net-Fund balance March 31	\$53,877,993
Net-Fund balance February 28	\$53,032,985
Net-Fund balance January 31	\$54,202,226
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	\$55,256,055

\$ Difference July 1 to June 30 (\$1,670,515)

% Difference July 1 to June 30 -3.02%

Net-Fund balance June 30	\$53,585,540		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF collections = Collections in FY/11 * 12	\$20,521,933	\$19,578,596	\$943,337
Tank fees and late penalties = Collections in FY	\$2,018,008	\$2,020,052	(\$2,044)
Civil penalties = Collections in FY	\$297,301	\$300,782	(\$3,481)
Interest = Collections in FY	\$843,582	\$1,166,101	(\$322,519)
Miscellaneous = Actual in FY	\$1,014	\$182,187	(\$181,173)
Federal and interdepartmental revenue = Collections in FY	\$1,730,181	\$2,922,404	(\$1,192,223)
<b>Total Projected Revenue</b>	\$25,412,019	\$26,170,123	(\$758,104)
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Payroll	(\$6,662,143)	(\$6,672,064)	\$9,921
TDEC Expenditures	(\$5,895,826)	(\$5,932,474)	\$36,648
Corrective Action	(\$11,709,555)	(\$15,313,914)	\$3,604,359
<b>Total Expense Budget in Current FY</b>	(\$24,267,524)	(\$27,918,452)	\$3,650,928
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on May 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY</b>	\$54,730,035	\$55,256,055	(\$526,020)

Projected \$ Difference July 1 to June 30 (\$526,020)

Projected % Difference July 1 to June 30 -0.95%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$54,730,035	\$54,730,035
<b>Payroll and TDEC Expenditures Remaining in FY</b>	\$0	\$0
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$28,126,865)	(\$8,382,772)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$26,603,170	\$46,347,263

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$16,223,174	\$16,205,207	\$17,967
Tank fees and late penalties	\$2,002,655	\$2,013,799	(\$11,144)
Civil penalties	\$286,679	\$296,358	(\$9,680)
Interest on Fund balance	\$819,784	\$965,738	(\$145,954)
Miscellaneous	\$868	\$175,834	(\$174,966)
Federal + Interdepartmental revenue	\$1,544,541	\$2,541,809	(\$997,267)
<b>Total Collections</b>	<b>\$20,877,701</b>	<b>\$22,198,745</b>	<b>(\$1,321,044)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$6,095,796)</b>	<b>(\$6,108,667)</b>	\$12,871
TDEC Expenditures	(\$5,403,175)	(\$5,652,983)	\$249,808
Corrective Action + Equipment + Electricity	(\$10,364,409)	(\$15,130,697)	\$4,766,288
Other		\$0	
<b>Total Operational</b>	<b>(\$15,767,584)</b>	<b>(\$20,783,680)</b>	\$5,016,096
<b>Total Expenditures</b>	<b>(\$21,863,380)</b>	<b>(\$26,892,348)</b>	\$5,028,967

Fund balance May 31	\$54,270,376
Total outstanding applications (118)	(\$857,476)
Net-Fund balance May 31	\$53,412,900
Net-Fund balance April 30	\$52,287,286
Net-Fund balance March 31	\$53,877,993
Net-Fund balance February 28	\$53,032,985
Net-Fund balance January 31	\$54,202,226
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to May 31 (\$1,843,155)  
% Difference July 1 to May 31 -3.34%

Net-Fund balance May 31	\$53,412,900		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/10 * 12	\$19,467,809	\$19,578,596	(\$110,787)
Tank fees and late penalties = FY actual	\$2,002,655	\$2,020,052	(\$17,397)
Projected civil penalties = Collections in FY/11 * 12	\$312,740	\$300,782	\$11,958
Projected Interest = Collections in FY/11 * 12	\$894,310	\$1,166,101	(\$271,791)
Projected Miscellaneous Revenue/11 * 12	\$946	\$182,187	(\$181,241)
Projected Federal revenue = FY/11*12	\$1,684,954	\$2,922,404	(\$1,237,450)
<b>Total Projected Revenue</b>	<b>\$24,363,415</b>	<b>\$26,170,123</b>	<b>(\$1,806,708)</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Payroll = (FY18 actual/11)*12	(\$6,649,959)	(\$6,672,064)	\$22,105
TDEC Expenditures = (FY18 actual/11)*12	(\$5,894,372)	(\$5,932,474)	\$38,102
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,955,732)</b>	<b>(\$27,918,452)</b>	\$1,962,720
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on May 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$51,820,584</b>	<b>\$55,256,055</b>	<b>(\$3,435,472)</b>

Projected \$ Difference July 1 to June 30 (\$3,435,472)  
Projected % Difference July 1 to June 30 -6.22%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$51,820,584	\$51,820,584
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$1,045,361)	(\$1,045,361)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$29,172,226)	(\$9,428,133)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$22,648,358	\$42,392,451

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

<b>UST Fund Balance Carried Forward from Previous Fiscal Year*</b>	\$55,256,055		
<b>Revenue Collected in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$14,607,847	\$14,499,239	\$108,608
Tank fees and late penalties	\$1,992,212	\$1,995,443	(\$3,231)
Civil penalties	\$280,029	\$275,102	\$4,927
Interest on Fund balance	\$780,903	\$863,862	(\$82,959)
Miscellaneous	\$766	\$175,314	(\$174,548)
Federal + Interdepartmental revenue	\$1,374,969	\$2,110,877	(\$735,908)
<b>Total Collections</b>	\$19,036,726	\$19,919,837	(\$883,111)
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	(\$5,608,684)	(\$5,557,067)	(\$51,617)
TDEC Expenditures	(\$4,988,704)	(\$4,844,833)	(\$143,871)
Corrective Action + Equipment + Electricity	(\$9,524,438)	(\$13,350,897)	\$3,826,459
Other		\$0	
<b>Total Operational</b>	(\$14,513,143)	(\$18,195,730)	\$3,682,587
<b>Total Expenditures</b>	(\$20,121,827)	(\$23,752,797)	\$3,630,970

Fund balance April 30	\$54,170,955
Total outstanding applications (133)	(\$1,883,669)
Net-Fund balance April 30	\$52,287,286
Net-Fund balance March 31	\$53,877,993
Net-Fund balance February 28	\$53,032,985
Net-Fund balance January 31	\$54,202,226
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	\$55,256,055

\$ Difference July 1 to April 30 (\$2,968,770)

% Difference July 1 to April 30 -5.37%

Net-Fund balance April 30	\$52,287,286		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF collections = Collections in FY/9 * 12	\$19,477,130	\$19,578,596	(\$101,466)
Tank fees and late penalties = FY actual	\$1,992,212	\$2,020,052	(\$27,841)
Projected civil penalties = Collections in FY/10 * 12	\$336,035	\$300,782	\$35,253
Projected Interest = Collections in FY/10 * 12	\$937,084	\$1,166,101	(\$229,018)
Projected Miscellaneous Revenue/10 * 12	\$920	\$182,187	(\$181,267)
Projected Federal revenue = FY/10*12	\$1,649,963	\$2,922,404	(\$1,272,441)
<b>Total Projected Revenue</b>	\$24,393,342	\$26,170,123	(\$1,776,780)
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	(\$25,366,600)	(\$27,918,452)	\$2,551,852
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on April 30 + Total Projected Additional Revenue + Total Expense Budget in Current FY	\$51,314,028	\$55,256,055	(\$3,942,027)

Projected \$ Difference July 1 to June 30 (\$3,942,027)

Projected % Difference July 1 to June 30 -7.13%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$51,314,028	\$51,314,028
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$1,357,812)	(\$1,357,812)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$29,484,677)	(\$9,740,584)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$21,829,351	\$41,573,444

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$13,219,358	\$13,176,828	\$42,530
Tank fees and late penalties	\$1,963,839	\$1,952,981	\$10,859
Civil penalties	\$276,396	\$264,313	\$12,083
Interest on Fund balance	\$715,966	\$756,317	(\$40,351)
Miscellaneous	\$766	\$10,187	(\$9,421)
Federal + Interdepartmental revenue	\$1,162,130	\$1,887,439	(\$725,310)
<b>Total Collections</b>	<b>\$17,338,455</b>	<b>\$18,048,066</b>	<b>(\$709,610)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$5,060,880)</b>	<b>(\$5,014,747)</b>	<b>(\$46,133)</b>
TDEC Expenditures	(\$4,561,288)	(\$4,694,682)	\$133,394
Corrective Action + Equipment + Electricity	(\$7,570,400)	(\$11,569,418)	\$3,999,018
Other			
<b>Total Operational</b>	<b>(\$12,131,688)</b>	<b>(\$16,264,100)</b>	<b>\$4,132,412</b>
<b>Total Expenditures</b>	<b>(\$17,192,568)</b>	<b>(\$21,278,847)</b>	<b>\$4,086,279</b>

Fund balance March 31	\$55,401,943
Total outstanding applications (133)	(\$1,523,950)
Net-Fund balance March 31	\$53,877,993
Net-Fund balance February 28	\$53,032,985
Net-Fund balance January 31	\$54,202,226
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to March 31 (\$1,378,062)

% Difference July 1 to March 31 -2.49%

Net-Fund balance March 31	\$53,877,993		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/8 * 12	\$19,829,037	\$19,578,596	\$250,441
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Collections in FY/8 * 12	\$414,595	\$300,782	\$113,813
Projected Interest = Collections in FY/8 * 12	\$1,073,949	\$1,166,101	(\$92,152)
Projected Miscellaneous Revenue/9 * 12	\$1,022	\$182,187	(\$181,165)
Projected Federal revenue = FY/9*12	\$1,743,194	\$2,922,404	(\$1,179,210)
<b>Total Projected Revenue</b>	<b>\$25,081,849</b>	<b>\$26,170,123</b>	<b>(\$1,088,274)</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on March 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$53,593,242</b>	<b>\$55,256,055</b>	<b>(\$1,662,814)</b>

Projected \$ Difference July 1 to June 30 (\$1,662,814)

Projected % Difference July 1 to June 30 -3.01%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$53,593,242	\$53,593,242
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$2,333,032)	(\$2,333,032)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$30,459,897)	(\$10,715,804)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$23,133,345	\$42,877,438

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$11,655,525	\$11,644,783	\$10,742
Tank fees and late penalties	\$1,915,910	\$1,913,134	\$2,776
Civil penalties	\$215,224	\$252,256	(\$37,032)
Interest on Fund balance	\$101,079	\$658,598	(\$557,519)
Miscellaneous	\$766	\$10,006	(\$9,240)
Federal + Interdepartmental revenue	\$1,072,765	\$1,411,154	(\$338,389)
<b>Total Collections</b>	<b>\$14,961,269</b>	<b>\$15,889,931</b>	<b>(\$928,662)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$4,509,505)</b>	<b>(\$4,442,009)</b>	<b>(\$67,496)</b>
TDEC Expenditures	(\$3,998,267)	(\$4,204,439)	\$206,172
Corrective Action + Equipment + Electricity	(\$6,660,293)	(\$9,914,985)	\$3,254,692
Other		\$0	
<b>Total Operational</b>	<b>(\$10,658,559)</b>	<b>(\$14,119,424)</b>	<b>\$3,460,865</b>
<b>Total Expenditures</b>	<b>(\$15,168,064)</b>	<b>(\$18,561,433)</b>	<b>\$3,393,369</b>

Fund balance February 28	\$55,049,261
Total outstanding applications (120)	(\$2,016,276)
Net-Fund balance February 28	\$53,032,985
Net-Fund balance January 31	\$54,202,226
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to February 28 (\$2,223,071)

% Difference July 1 to February 28 -4.02%

Net-Fund balance February 28	\$53,032,985		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/7 * 12	\$19,980,900	\$19,578,596	\$402,304
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Collections in FY18/8 * 12	\$322,836	\$300,782	\$22,054
Projected Interest = Collections in FY18/8 * 12	\$151,618	\$1,166,101	(\$1,014,483)
Projected Miscellaneous Revenue/8 * 12	\$1,149	\$182,187	(\$181,038)
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$25,398,960</b>	<b>\$26,170,123</b>	<b>(\$771,162)</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on February 28 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$53,065,345</b>	<b>\$55,256,055</b>	<b>(\$2,190,710)</b>

Projected \$ Difference July 1 to June 30 (\$2,190,710)

Projected % Difference July 1 to June 30 -3.96%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$53,065,345	\$53,065,345
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$3,447,429)	(\$3,447,429)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$31,574,294)	(\$11,830,201)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$21,491,052	\$41,235,145

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$10,043,020	\$9,997,437	\$45,583
Tank fees and late penalties	\$1,813,985	\$1,795,712	\$18,273
Civil penalties	\$202,950	\$225,764	(\$22,814)
Interest on Fund balance	\$0	\$551,019	(\$551,019)
Miscellaneous	\$764	\$9,121	(\$8,357)
Federal + Interdepartmental revenue	\$1,018,246	\$1,176,179	(\$157,934)
<b>Total Collections</b>	<b>\$13,078,964</b>	<b>\$13,755,232</b>	<b>(\$676,268)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$3,961,719)</b>	<b>(\$3,864,817)</b>	<b>(\$96,902)</b>
TDEC Expenditures	(\$3,363,944)	(\$3,509,428)	\$145,484
Corrective Action + Equipment + Electricity	(\$5,612,894)	(\$7,778,890)	\$2,165,996
Other			
<b>Total Operational</b>	<b>(\$8,976,838)</b>	<b>(\$11,288,318)</b>	<b>\$2,311,480</b>
<b>Total Expenditures</b>	<b>(\$12,938,558)</b>	<b>(\$15,153,135)</b>	<b>\$2,214,577</b>

Fund balance January 31	\$55,396,462
Total outstanding applications (81)	(\$1,194,237)
Net-Fund balance January 31	\$54,202,226
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to January 31 (\$1,053,830)  
% Difference July 1 to January 31 -1.91%

Net-Fund balance January 31	\$54,202,226		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY/6 * 12	\$20,086,040	\$19,578,596	\$507,444
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Revenue in FY/7 * 12	\$347,914	\$300,782	\$47,132
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected Miscellaneous Revenue in FY/7 * 12	\$1,310.14	\$182,187	(\$180,877)
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$26,543,822</b>	<b>\$26,170,123</b>	<b>\$373,700</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on January 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$55,379,448</b>	<b>\$55,256,055</b>	<b>\$123,393</b>

Projected \$ Difference July 1 to June 30 \$123,393  
Projected % Difference July 1 to June 30 0.22%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$55,379,448	\$55,379,448
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$4,629,536)	(\$4,629,536)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$32,756,401)	(\$13,012,308)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$22,623,046	\$42,367,139

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$8,429,933	\$8,391,635	\$38,298
Tank fees and late penalties	\$1,480,684	\$1,479,690	\$994
Civil penalties	\$181,475	\$204,152	(\$22,677)
Interest on Fund balance	\$0	\$447,493	(\$447,493)
Miscellaneous	\$714	\$8,868	(\$8,154)
Federal + Interdepartmental revenue	\$898,292	\$1,151,491	(\$253,199)
<b>Total Collections</b>	<b>\$10,991,099</b>	<b>\$11,683,329</b>	<b>(\$692,230)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$3,265,656)</b>	<b>(\$3,242,533)</b>	<b>(\$23,123)</b>
TDEC Expenditures	(\$2,892,581)	(\$2,904,727)	\$12,146
Corrective Action + Equipment + Electricity	(\$4,689,165)	(\$6,808,550)	\$2,119,385
Other			
<b>Total Operational</b>	<b>(\$7,581,747)</b>	<b>(\$9,713,277)</b>	<b>\$2,131,530</b>
<b>Total Expenditures</b>	<b>(\$10,847,403)</b>	<b>(\$12,955,810)</b>	<b>\$2,108,407</b>

Fund balance December 31	\$55,399,751
Total outstanding applications (94)	(\$794,850)
Net-Fund balance December 31	\$54,604,901
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to December 31 (\$651,154)  
% Difference July 1 to December 31 -1.18%

Net-Fund balance December 31	\$54,604,901		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/5 * 12	\$20,231,840	\$19,578,596	\$653,244
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Collections in FY18/6 * 12	\$362,951	\$300,782	\$62,169
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected Miscellaneous Revenue/6 * 12	\$1,429	\$182,187	(\$180,758)
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$26,704,777</b>	<b>\$26,170,123</b>	<b>\$534,654</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on December 31 + Total Projected Additional Revenue + Total Expense Budget in Current FY</b>	<b>\$55,943,078</b>	<b>\$55,256,055</b>	<b>\$687,023</b>

Projected \$ Difference July 1 to June 30 \$687,023  
Projected % Difference July 1 to June 30 1.24%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$55,943,078	\$55,943,078
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$5,796,962)	(\$5,796,962)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$33,923,827)	(\$14,179,734)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$22,019,250	\$41,763,343

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$6,753,820	\$6,700,409	\$53,411
Tank fees and late penalties	\$1,443,416	\$1,449,755	(\$6,340)
Civil penalties	\$161,035	\$198,618	(\$37,583)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$714	\$8,565	(\$7,851)
Federal + Interdepartmental revenue	\$865,627	\$896,573	(\$30,946)
<b>Total Collections</b>	<b>\$9,224,612</b>	<b>\$9,253,920</b>	<b>(\$29,308)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$2,716,698)</b>	<b>(\$2,693,276)</b>	<b>(\$23,422)</b>
TDEC Expenditures	(\$2,354,408)	(\$2,346,057)	(\$8,351)
Corrective Action + Equipment + Electricity	(\$4,044,421)	(\$5,379,592)	\$1,335,171
Other			
<b>Total Operational</b>	<b>(\$6,398,829)</b>	<b>(\$7,725,649)</b>	<b>\$1,326,820</b>
<b>Total Expenditures</b>	<b>(\$9,115,526)</b>	<b>(\$10,418,925)</b>	<b>\$1,303,399</b>

Fund balance November 30	\$55,365,141
Total outstanding applications (30)	(\$1,334,216)
Net-Fund balance November 30	\$54,030,925
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to November 30 (\$1,225,130)

% Difference July 1 to November 30 -2.22%

Net-Fund balance November 30	\$54,030,925		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF collections = Collections in FY/4 * 12	\$20,261,460	\$19,578,596	\$682,864
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Collections in FY18/5 * 12	\$386,485	\$300,782	\$85,703
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected Miscellaneous Revenue/5 * 12	\$1,714	\$182,187	(\$180,473)
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$26,758,216</b>	<b>\$26,170,123</b>	<b>\$588,094</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019</b> = Net Fund Balance on November 30 + Total Projected Additional Revenue + Total Expense Budget in Current FY	<b>\$55,422,542</b>	<b>\$55,256,055</b>	<b>\$166,486</b>

Projected \$ Difference July 1 to June 30 \$166,486

Projected % Difference July 1 to June 30 0.30%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$55,422,542	\$55,422,542
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$6,884,094)	(\$6,884,094)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$35,010,959)	(\$15,266,866)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$20,411,582	\$40,155,675

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.



UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$5,103,553	\$5,092,782	\$10,771
Tank fees and late penalties	\$1,289,166	\$1,296,457	(\$7,291)
Civil penalties	\$147,355	\$194,089	(\$46,734)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$566	\$13,850	(\$13,284)
Federal + Interdepartmental revenue	\$702,672	\$733,383	(\$30,711)
<b>Total Revenue</b>	<b>\$7,243,312</b>	<b>\$7,330,561</b>	<b>(\$87,249)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$2,166,230)</b>	<b>(\$2,213,859)</b>	\$47,629
TDEC Expenditures	(\$1,939,507)	(\$1,809,625)	(\$129,882)
Corrective Action + Equipment + Electricity	(\$3,083,819)	(\$4,770,002)	\$1,686,183
Other		\$0	\$0
<b>Total Operational</b>	<b>(\$5,023,326)</b>	<b>(\$6,579,627)</b>	\$1,556,301
<b>Total Expenditures</b>	<b>(\$7,189,556)</b>	<b>(\$8,793,486)</b>	\$1,603,930

Fund balance October 31	\$55,309,812
Total outstanding applications (159)	(\$1,505,262)
Net-Fund balance October 31	\$53,804,550
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to October 31 (\$1,451,505)

% Difference July 1 to October 31 -2.63%

Net-Fund balance October 31	\$53,804,550		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Revenue in FY/3 * 12	\$20,414,212	\$19,578,596	\$835,616
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Revenue in FY18/4 * 12	\$442,066	\$300,782	\$141,284
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected Miscellaneous Revenue/4 * 12	\$1,697	\$182,187	(\$180,490)
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$26,966,533</b>	<b>\$26,170,123</b>	<b>\$796,410</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on October 31 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$55,404,483</b>	<b>\$55,256,055</b>	<b>\$148,427</b>

Projected \$ Difference July 1 to June 30 \$148,427

Projected % Difference July 1 to June 30 0.27%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$55,404,483	\$55,404,483
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$7,849,464)	(\$7,849,464)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$35,976,329)	(\$16,232,236)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$19,428,154	\$39,172,247

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

<b>UST Fund Balance Carried Forward from Previous Fiscal Year*</b>	\$55,256,055		
<b>Revenue Collected in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$3,391,857	\$3,367,631	\$24,226
Tank fees and late penalties	\$759,957	\$743,430	\$16,527
Civil penalties	\$121,557	\$159,926	(\$38,369)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$180	\$12,813	(\$12,633)
Federal + Interdepartmental revenue	\$587,293	\$497,388	\$89,905
<b>Total Revenue</b>	<b>\$4,860,844</b>	<b>\$4,781,188</b>	<b>\$79,656</b>
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	<b>(\$1,616,677)</b>	<b>(\$1,647,352)</b>	<b>\$30,675</b>
TDEC Expenditures	(\$477,706)	(\$1,175,987)	\$698,281
Corrective Action + Equipment+ Electricity	(\$2,265,210)	(\$3,904,911)	\$1,639,701
Other		\$0	\$0
<b>Total Operational</b>	<b>(\$2,742,916)</b>	<b>(\$5,080,898)</b>	<b>\$2,337,982</b>
<b>Total Expenditures</b>	<b>(\$4,359,593)</b>	<b>(\$6,728,250)</b>	<b>\$2,368,657</b>

Fund balance September 30	\$55,757,306
Total outstanding applications (103)	(\$1,657,773)
Net-Fund balance September 30	\$54,099,533
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to September 30 (\$1,156,522)

% Difference July 1 to September 30 -2.09%

Net-Fund balance September 30	\$54,099,533		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$26,170,123</b>	<b>\$26,170,123</b>	<b>\$0</b>
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on September 30 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$54,903,055</b>	<b>\$55,256,055</b>	<b>(\$353,000)</b>

Projected \$ Difference July 1 to June 30 (\$353,000)

Projected % Difference July 1 to June 30 -0.64%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$54,903,055	\$54,903,055
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$9,860,818)	(\$9,860,818)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$37,987,683)	(\$18,243,590)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$16,915,373	\$36,659,466

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

UST Fund Balance Carried Forward from Previous Fiscal Year*		\$55,256,055	
Revenue Collected in Current FY		Compared to Last FY	
Petroleum Environmental Assurance Fee	\$1,634,680	\$1,631,749	\$2,931
Tank fees and late penalties	\$726,691	\$708,591	\$18,100
Civil penalties	\$108,088	\$137,682	(\$29,594)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$180	\$1,057	(\$877)
Federal + Interdepartmental revenue	\$231,649	\$373,372	(\$141,723)
<b>Total Revenue</b>	<b>\$2,701,288</b>	<b>\$2,852,451</b>	<b>(\$151,163)</b>
Expenditures in Current FY		Compared to Last FY	
<b>Total Payroll</b>	<b>(\$1,076,585)</b>	<b>(\$1,091,746)</b>	<b>\$15,161</b>
TDEC Expenditures	(\$193,424)	(\$117,335)	(\$76,089)
Corrective Action + Equipment+ Electricity	(\$855,884)	(\$3,249,097)	\$2,393,213
Other			\$0
<b>Total Operational</b>	<b>(\$1,049,308)</b>	<b>(\$3,366,432)</b>	<b>\$2,317,124</b>
<b>Total Expenditures</b>	<b>(\$2,125,893)</b>	<b>(\$4,458,178)</b>	<b>\$2,332,285</b>

Fund balance August 31	\$55,831,450
Total outstanding applications (82)	(\$1,386,038)
Net-Fund balance August 31	\$54,445,412
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	<b>\$55,256,055</b>

\$ Difference July 1 to August 31 (\$810,643)

% Difference July 1 to August 31 -1.47%

Net-Fund balance August 31	\$54,445,412		
Revenue Projected in current FY		Compared to Last FY Closing	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	<b>\$26,170,123</b>	<b>\$26,170,123</b>	<b>\$0</b>
Expense Budget in Current FY		Compared to Last FY Closing	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	<b>(\$25,366,600)</b>	<b>(\$27,918,452)</b>	<b>\$2,551,852</b>
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance on August 31 + Total Projected Revenue + Total Expense Budget in Current FY</b>	<b>\$55,248,935</b>	<b>\$55,256,055</b>	<b>(\$7,121)</b>

Projected \$ Difference July 1 to June 30 \$7,121

Projected % Difference July 1 to June 30 0.01%

Projected Fund Balance After Obligations	Required Reserves	Expected Payments
<b>Projected Fund Balance at End of Current FY</b>	\$55,248,935	\$55,248,935
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$10,685,191)	(\$10,685,191)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$38,812,056)	(\$19,067,963)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$16,436,879	\$36,180,972

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.

<b>UST Fund Balance Carried Forward from Previous Fiscal Year*</b>	\$55,256,055		
<b>Revenue Collected in Current FY</b>		<b>Compared to Last FY</b>	
Petroleum Environmental Assurance Fee	\$0	\$0	\$0
Tank fees and late penalties	\$549,395	\$463,973	\$85,422
Civil penalties	\$67,205	\$107,124	(\$39,919)
Interest on Fund balance	\$0		\$0
Miscellaneous	\$100	\$0	\$100
Federal + Interdepartmental revenue	\$77,103	\$55,632	\$21,471
<b>Total Revenue</b>	\$693,803	\$626,729	\$67,074
<b>Expenditures in Current FY</b>		<b>Compared to Last FY</b>	
<b>Total Payroll</b>	(\$537,619)	(\$544,474)	\$6,855
TDEC Expenditures	(\$82,813)	(\$86,021)	\$3,208
Corrective Action + Equipment+ Electricity	(\$534,159)	(\$705,007)	\$170,848
Other			\$0
<b>Total Operational</b>	(\$616,972)	(\$791,028)	\$174,056
<b>Total Expenditures</b>	(\$1,154,591)	(\$1,335,502)	\$180,911

Fund balance July 31	\$54,795,267
Total outstanding applications (148)	(\$677,874)
Net-Fund balance July 31	\$54,117,393
<b>Balance Carried Forward to Current FY</b>	\$55,256,055

\$ Difference July 1 to July 31 (\$1,138,662)  
% Difference July 1 to July 31 -2.1%

Net-Fund balance July 31	\$54,117,393		
<b>Revenue Projected in current FY</b>		<b>Compared to Last FY Closing</b>	
Projected EAF = Previous FY actual	\$19,578,596	\$19,578,596	\$0
Projected annual tank fees = Previous FY actual	\$2,020,052	\$2,020,052	\$0
Projected civil penalties = Previous FY actual	\$300,782	\$300,782	\$0
Projected interest = Previous FY actual	\$1,166,101	\$1,166,101	\$0
Projected miscellaneous = Previous FY actual	\$182,187	\$182,187	\$0
Projected federal revenue = Previous FY actual	\$2,922,404	\$2,922,404	\$0
<b>Total Projected Revenue</b>	\$26,170,123	\$26,170,123	\$0
<b>Expense Budget in Current FY</b>		<b>Compared to Last FY Closing</b>	
TDEC Personnel	(\$7,227,500)	(\$6,672,064)	(\$555,436)
TDEC Operating Expenditures	(\$4,727,700)	(\$5,932,474)	\$1,204,774
TDEC Corrective Action	(\$13,411,400)	(\$15,313,914)	\$1,902,514
<b>Total Expense Budget in Current FY</b>	(\$25,366,600)	(\$27,918,452)	\$2,551,852
<b>Projected Net-Fund balance June 30, 2019 = Net Fund Balance of July 31 + Total Projected Collections + Total Expense Budget in Current FY</b>	\$54,920,915	\$55,256,055	(\$335,140)

Projected \$ Difference July 1 to June 30 -\$335,140  
Projected % Difference July 1 to June 30 -0.6%

<b>Projected Fund Balance After Obligations</b>	<b>Required Reserves</b>	<b>Expected Payments</b>
<b>Projected Fund Balance at End of Current FY</b>	\$54,920,915	\$54,920,915
<b>Payroll and TDEC Expenditures Remaining in FY</b>	(\$11,334,768)	(\$11,334,768)
<b>Actuary Calculated Estimated Required Reserves</b>	(\$28,126,865)	
<b>Actuary Calculated Expected Payments in FY</b>		(\$8,382,772)
<b>Obligations</b>	(\$39,461,633)	(\$19,717,540)
<b>After adding Obligations to Projected Fund Balance at End of Current FY</b>	\$15,459,282	\$35,203,375

\*TDEC Fiscal notified UST of an adjustment to Balance Carried Forward from \$54,107,833 to \$55,256,055 on September 24, 2019.