

Meeting Takeaways and Recommendations

Fiscal Responsibility

1. GENERAL INFORMATION

Date:	November 22, 2021	Time:	12:00 pm - 1:00 pm
Location:	Microsoft TEAMS		
Chair:	Justin Owen		
Members in Attendance:	Justin Owen Katherine Hudgins Chris Littleton Tom Tunnicliffe Harry Brooks Michael Hendrix Jim Ethier Kate Thompson David Perdue Karen King Tara Bergfield Senator Shane Reeves Rep. Jeremy Faison <i>*Member names in bold indicate those present for this meeting.</i>		

2. DIRECTIONS

Topic

Please list specific resources that you would like to see incorporated into the funding formula. (In other words, what resources do you think are most important so that the cost of those resources can be included. It does not mean a district MUST spend money in a certain way, only that they would be funded to do so). Please indicate whether each resource is a:

- **Must Have:** Those resources required as a result of federal and/or state law, for safety, or similar.
- **Should Have:** Those resources that may not be mandatory but are essential to ensure the student or student group receives access to a quality education.

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- **Nice to Have:** Those resources that are not mandatory and not essential, but (1) may provide a clear and added benefit to students and (2) have a clear return on the investment related to student achievement and future success.
- **Long Shot:** All other resource ideas.

MUST HAVE

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SHOULD HAVE

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NICE TO HAVE

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LONG SHOT

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4. FINAL THOUGHTS

Initial Notes and Resource Recommendations (uncategorized)

- Many colleges are moving away from ACT – wonder if this is something to be considered. Some say it still needs to be funded since the state and districts use it as benchmarks.
- Outcomes – would want to ensure these are directed to students that have the greatest needs
- Need to think about the impact of a funding formula on three tiers – school, district, state level
- Need to have two over-riding concepts – equitable and adequate -add third pillar of transparency
- Local funding committee might need to meet with this subcommittee because they are closely related
- Don't just look at how the money goes out but how it comes in
- Determine the value of longer school day
- Don't make funding all about test scores
- Easy to understand
- Flexible funding for post-secondary success
- More Counselors, therapists
- Parent involvement and parent training -to better support their children
- Transparent, easy to understand, fiscally responsible
- Survey of parents done by a committee member– spend money in better ways
- Same survey as above- Priority of expenditure – academics, teacher pay, classroom supplies, building maintenance
- Those parents would like to see more education savings accounts, more charter schools
- Town Hall recordings – more funds needed in the funding formula
- Need to use funds more effectively, results based more than dollar based

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- How do we measure results? – Hope to look at other states- who is getting strong results and what are the similarities in their funding formula
- Defining outcomes – this is vague and can mean different things to different people – We should have a baseline of success that is higher than just how we are doing in TN. What is an acceptable way of saying we are successful – need to have clarity on “outcomes based”
- Charter schools – what is the level of demand and what influence do they have on question of outcome
- Analysis of dollars spent vs. outcome

Will keep this as a brainstormed list to begin categorizing next meeting

Needs

- Vanderbilt poll – where is this data
- Request local funding from Mary Anne Durskey by district
- Wants to see states and countries that have student-based funding and strong student outcomes, especially those that have the strongest ROI, or best outcomes for the level of funding provided
- Want a google document for their information- shared and editable by group

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