

Meeting Takeaways and Recommendations

Chambers of Commerce

1. GENERAL INFORMATION

Date:	Month Day, Year	Time:	12:00 pm CST – 1:00 pm CST
Location:	Microsoft TEAMS		
Chair:	Jared Bigham		
Members in Attendance:	<ul style="list-style-type: none">• Jared Bigham• Lora Barnett• Ralph Schultz• Vicki Bunch• Hope McDow• Pat Sheehy• Ted Townsend• Brenda McCroskey• Bryan Daniels• Paul Bailey• Clark Boyd• Larry Jenson		

**Member names in bold indicate those present for this meeting*

2. DIRECTIONS

Topic

Please list specific resources that you would like to see incorporated into the funding formula. (In other words, what resources do you think are most important so that the cost of those resources can be included. It does not mean a district MUST spend money in a certain way, only that they would be funded to do so). Please indicate whether each resource is a:

- **Must Have:** Those resources required as a result of federal and/or state law, for safety, or similar.
- **Should Have:** Those resources that may not be mandatory but are essential to ensure the student or student group receives access to a quality education.

Tennessee Funding Review Engagement

- **Nice to Have:** Those resources that are not mandatory and not essential, but (1) may provide a clear and added benefit to students and (2) have a clear return on the investment related to student achievement and future success.
- **Long Shot:** All other resource ideas.

MUST HAVE

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SHOULD HAVE

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NICE TO HAVE

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LONG SHOT

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4. FINAL THOUGHTS

Initial Notes and Resource Recommendations (uncategorized)

- Important resource to have: What additional money would be required to reach “fully funded”? What is the number to provide excellent support for each student?
 - *Context from discussion: We hear a lot about BEP being fully funded? What does “fully funded” even mean. We know there is litigation in the state about this. What dollar amount would it take to fund the current formula the way it is calculated annually? How do we make an informed decision if we don’t know the current? People are unsure about where we are even beginning. What is outside the realm of possibility, essentially, what is realistic?*
- List of resource categories, like a “chart of accounts” for public education. Where do our recommendations fit in? Part of our job is to solve for X (must haves, should haves....).
- Equity in which teachers are paid through funding – possible recommendation later.
- What’s considered “inside our guardrails” for our subcommittee?
- Business people know what they want in a candidate, but they don’t really have a clue how they get there – the how it is delivered and funded.